Early Warning System

EBRD-57301

WB GEFF III - Komercijalna Banka Skopje III

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-08
Borrower	Komercijalna Banka AD Skopje
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.64 million
Project Cost (USD)	$ 4.64 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to EUR4 million under the Western Balkans GEFF III REpower Residential Programme.

The loan is intended to provide sub-loans to help finance investments in (i) high-performance energy efficiency technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, (ii) construction of GET-eligible High energy Performance Residential Buildings and (iii) eligible Energy Efficiency and/or Renewable Energy projects in the Public Sector ("Sub-projects"), in a gender-responsive way. 100 per cent of the use of proceeds will be related to Green Economy Transition ("GET") investments.

Early Warning System Project Analysis

Categorised FI (ESP 2024). KB is an existing client of the EBRD. The client is currently meeting the EBRD's Environmental and Social Requirements (ESRs) 2, 4, and 9 under its existing EBRD exposures. Eligible subprojects will support high performance energy efficiency technologies, materials, and solutions in privately owned residential buildings, as well as energy efficiency and potentially renewable energy projects in the public sector. The use of proceeds is expected to present low to medium environmental and social risk. The main E&S risks relate to the client's capacity to implement its Environmental and Social Management System (ESMS), and potential impacts arising from the financed subloans.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR4 million under the Western Balkans GEFF III REpower Residential Programme.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KOMERCIJALNA BANKA AD SKOPJE (Financial Intermediary)

Private Actors Description

*Komercijalna Banka AD Skopje ("KB")*is the largest bank in North Macedonia in terms of balance sheet size and customer deposits, with €3.1 billion in assets (20.6% market share) and EUR 2.7 billion in customer deposits (24.7% market share). The bank offers a whole range of commercial banking services for individuals and companies across the entire territory of North Macedonia through the largest network in the country of 11 regional branches as well as 44 city-branches, out of which 27 are located in Skopje.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html