Early Warning System

EBRD-57288

Axian Telecom

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Quick Facts

Countries	Kenya, Senegal
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-08
Borrower	Axian Telecom Holding and Management PLC
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 195.88 million
Project Cost (USD)	$ 195.88 million

Project Description

According to the Bank’s website, the project consists of the provision of a long-term loan in favour of Axian Telecom Holding and Management PLC, a pan-African integrated telecommunications operator. The loan is composed of two tranches (i) one committed tranche to finance the capital expenditures of Axian Telecom in Senegal and Kenya, supporting the modernisation and expansion of its mobile and fixed networks, and (ii) one uncommitted tranche for future organic and inorganic expansions in Africa.

The committed tranche of the loan will finance Axian Telecom's multiiyear capital expenditure plans in Senegal and in Kenya, including in Senegal the expansion of its active (4G/5G) and passive mobile networks, targeting especially regions outside of the capital city, modernisation of its core infrastructure and deployment of its fibre network, as well as in Kenya, the modernisation and expansion of its fibre network, following the Company's entry in the country through the acquisition of Wananchi.

Early Warning System Project Analysis

The transaction, under a corporate loan structure to Axian Telecom, a pan-African telecommunications Group, will finance Axian's multi-year capex plans: including telecom equipment, customers' premises equipment, fibre cables, software, and other associated components. The assessed risks pertained primarily to ESMS adequacy and performance, digital risks surrounding user privacy, data security, cybersecurity and sovereign entity and/or security/intelligence service access. The risk rating is Low-Medium.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An up to EUR 170 million committed tranche of the loan, ranking pari-passu with the Group's other long-terms financings. Including an up to EUR 20 million equivalent tranche to be potentially provided in Kenyan Shilling (KES) for KES-denominated capital expenditures in Kenya.
The loan may be structured as an A/B loan, mobilising commercial lenders as B-lenders.

Private Actors Description

Axian Telecom Holding and Management PLC is a pan-African integrated telecommunications operator, active in 10 countries: Senegal, Kenya, Tanzania, Madagascar, Togo, Comoros, Uganda, DRC, Malawi and in French Reunion and Mayotte islands.

The Group (i) provides the full suite of mobile and fixed-broadband services under the unified brand-name Yas, (ii) has its own telecom infrastructure (towers, backbone, data centres, submarine cables), acting as passive infrastructure provider in some of its markets, and (iii) offers mobile financial services ("MFS") through its Mixx by Yas brand in Tanzania, Senegal, and Togo, and through its Mvola brand in Madagascar and Comoros.

Axian Telecom is credit rated B+ / stable outlook by both S&P and Fitch.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Axian Telecom	Client	-

Contact Information

Axian Telecom Holding and Management PLC
https://www.axian-telecom.com/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (French)