Early Warning System

EBRD-57257

FIF - Addiko Bank Serbia SME IV

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-02-24
Borrower	Addiko Bank AD Beograd
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.43 million
Project Cost (USD)	$ 29.43 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan to Addiko Bank Serbia ("ABS") of EUR25 million under the Financial Intermediaries Framework ("FIF") for on-lending to small and medium enterprises (SMEs) in Serbia. The loan will be the fourth transaction with ABS in support of SME lending under FIF.

The proposed project will improve access to finance for SMEs, which are the main source of employment in the private sector and a major contributor to the economy in Serbia. The bank is successfully implementing a SME-focused strategy and well-positioned to provide much needed financing to smaller businesses in the country via its regional branch network. The focus will also be on lending in the regions outside the capital and attracting new SME clients.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Addiko Bank Serbia (ABS), an existing client, has demonstrated satisfactory environmental and social (E&S) performance under its current exposures. The proceeds of the Bank's loan will be used exclusively for the purpose of making sub-loans to micro, small and medium sized enterprises in Serbia in accordance with the MSME Policy Statement under the FIF. The subprojects are expected to carry low-to-medium E&S risk, primarily associated with the client's capacity to implement its Environmental and Social Management System (ESMS), potential impacts arising from the financed sub loans, and related supply chain risks.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of EUR25 million under the Financial Intermediaries Framework ("FIF").

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Addiko a.d. Beograd (Financial Intermediary)

Private Actors Description

Addiko Bank Serbia (ABS) is a mid-sized commercial bank in Serbia with a market share of 1.6% by the loan book and 1.5% by total assets as at 3Q25, thus ranking the 12th largest out of 19 operating banks on the market. It operates via 34 branches. ABS is a fully-owned subsidiary of Addiko Bank AG (the "Group"), where the EBRD is a minority stakeholder with 8.4% equity.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Serbian)