

 Early Warning System

EBRD-57225

Enerjisa Distribution Investments



Quick Facts

Countries	Turkiye
Specific Location	Baskent region, Ayedas region, Toroslar region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-22
Borrower	Enerjisa Enerji A.S.
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 207.00 million
Loan Amount (USD)	\$ 207.00 million
Project Cost (USD)	\$ 207.00 million



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to USD 207 million equivalent in TRY to Enerjisa Enerji A.S..

The Project benefits from a first loss risk cover from the European Fund for Sustainable Development plus (EFSD+) Hi-Bar guarantee programme. The programme contributes to economies in the European Neighbourhood by supporting sustainable investments in energy transition.

Enerjisa Enerji is an existing client of the Bank, operating electricity distribution and electricity retail business in Turkiye, serving a quarter of Turkiye's population.

Enerjisa Enerji operates as a JV between Sabanci Holding and E.ON, with each holding 40%. The remaining 20% is free float on Borsa Istanbul.

The proceeds of the Loan will be used to finance the expansion and modernization of the electricity network across Enerjisa Enerji's three distribution regions: Baskent region (Ankara and nearby cities), Ayedas region (Asian side of Istanbul) and Toroslar region (the central southern part of Turkiye).



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Enerjisa Enerji is one of the leading private utility players in Türkiye, listed on the Borsa Istanbul. The Company operates electricity distribution networks and retail electricity supply companies in three regions: Ankara and nearby cities, Asian side of Istanbul and the central southern part of Türkiye. It operates as a JV between Haci Omer Sabanci Holding A.S. ("Sabanci Holding") and E.ON International Participations N.V. (fully owned by E.ON SE ("E.ON")), with each partner holding 40%. The remaining 20% of shares are in a free float on Borsa Istanbul following an IPO in February 2018.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
E.ON SE	Parent Company	Energy	owns	ENERJISA ENERJI AS	Client	Energy
Haci Omer Sabanci Holding A.S.	Parent Company	Industry and Trade	contracts with	E.ON SE	Parent Company	Energy
Haci Omer Sabanci Holding A.S.	Parent Company	Industry and Trade	owns	ENERJISA ENERJI AS	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Non-Technical Summary](#)
- [Non-Technical Summary \(Turkish\)](#)
- [PSD translation \(Turkish\)](#)
- [Stakeholder Engagement Plan](#)
- [Stakeholder Engagement Plan \(Turkish\)](#)