

 Early Warning System

EBRD-57195

WB GOLD - NLB Skopje



## Quick Facts

<b>Countries</b>	North Macedonia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2026-02-25
<b>Borrower</b>	NLB BANKA AD SKOPJE
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 35.02 million
<b>Project Cost (USD)</b>	\$ 35.02 million



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## Project Description

According to the Bank's website, the project consists of the provision of a senior loan in the amount of up to EUR30 million, under the the WB Green Outcomes-Linked Debt Financing Framework ("GOLD" or the "Framework"), to NLB Banka AD Skopje ("NLB SK").

The proceeds of the Bank's investment will be used for providing loans to eligible small and medium-sized enterprises (SMEs) and Midcaps in North Macedonia in support of their business expansion and Green Economy Transition ("GET") eligible investments. At least 70% of the total investment will be GET eligible.



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## Early Warning System Project Analysis

Categorised FI (ESP 2024). NLB Banka AD Skopje (NLB SK) is an existing client of the Bank, and its environmental and social (E&S) performance under existing exposures has been satisfactory to date. The proceeds will be used for providing sub-loans to MSME and midcaps in accordance with the GOLD Policy Statement. The subprojects are expected to carry low-to-medium E&S risk, primarily associated with the client's capacity to implement its Environmental and Social Management System (ESMS), potential impacts arising from the financed sub-loans, and related supply chain risks.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan in the amount of up to EUR30 million, under the the WB Green Outcomes-Linked Debt Financing Framework.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [NLB Bank AD Skopje](#) (Financial Intermediary)



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### Private Actors Description

*NLB BANKA AD SKOPJE* is a universal commercial bank and the 3rd largest bank on the market with a 16% market share by total assets, 18.2% by net loan portfolio and 17.0% by customer deposits as of 3Q 2025.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [PSD Translation \(Macedonian\)](#)