

 Early Warning System

EBRD-57175

Arval CZ EV Fleet



Quick Facts

Countries	Czech Republic
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-11
Borrower	Arval CZ s.r.o.
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 57.71 million
Loan Amount (USD)	\$ 57.71 million
Project Cost (USD)	\$ 132.74 million



Project Description

According to the EBRD, the project consists of a senior unsecured loan of up to EUR 50 million, or its equivalent in CZK, in favour of Arval CZ s.r.o. to finance a new fleet of Battery Electric Vehicles (BEVs) and Plug-in Hybrid Electric Vehicles (PHEVs).

The loan will finance a new fleet of BEVs and PHEVs in Arval CZ's leasing portfolio. Implementation of the Project will accelerate the Company's decarbonization efforts and help Arval CZ mitigate carbon transition risk through CO2 savings. The Project is aligned with the mitigation and adaptation goals of the Paris Agreement. The Project will also support human capital development through the launch of a training programme.

ADDITIONALITY

The Project is expected to contribute to the diversification of the Company's capital structure and facilitate the implementation of new talent development initiatives, including initiatives aimed at strengthening the female workforce.

ENVIRONMENTAL AND SOCIAL SUMMARY

Categorised FI (2024 ESP). The transaction is categorised as FI due to the structure of the Bank benefitting from a corporate guarantee from BNP Paribas Fortis SA/NV, the Partner FI that holds full ownership of Arval CZ. Environmental and Social Due Diligence (ESDD) was conducted by ESD and has included a review of the completed ESDD Questionnaire, documentation reviews and meetings with Company personnel. The ESDD has concluded that the procurement of BEVs and PHEVs for leasing purposes has limited environmental and social risks.

The Company has an Environmental and Social Management System ("ESMS") and associated Management Plans ("ESMPs") with adequate capacity to assess and mitigate potential E&S risks associated with the project. The Company complies with Czech Republic national labour laws and has a Human Resources Policy in place that meets EBRD's Environmental and Social Requirement 2. The Company has a Supply Chain Management System ("SCMS") in place. Supply Chain Due Diligence ("SCDD") has been conducted on potential BEV suppliers and has not identified E&S issues. An Environmental and Social Action Plan ("ESAP") is not required for the Project.

The Company's business model of supply-to-order contracts means that no inventory/stock of leasing vehicles are held on its premises. Therefore, the related Health and Safety risks of storing and maintaining a large vehicle inventory is not an identified risk. Driver and insurance policies apply to leases. H&S risks regarding the Company's operations are readily mitigated and well managed including Emergency Response Plans and regular training. The Company will be required to comply with Performance Requirements 2, 4 and 9 and submit to the EBRD Annual Environmental and Social Reports (AESRs).

TECHNICAL COOPERATION AND GRANT FINANCING

None.



Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Arval CZ was incorporated in Czech Republic in 2002. The Company offers full service operational vehicle leasing services to businesses of all sizes from large corporations to SMEs and retail clients.

The Company is fully owned by Arval Service Lease S.A. through BNP Paribas Fortis SA/NV, which is ultimately owned by BNP Paribas group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
BNP Paribas	Parent Company	Finance	owns	BNP Paribas Fortis SA	Parent Company	Finance
BNP Paribas Fortis SA	Parent Company	Finance	owns	Arval Service Lease SA	Client	Transport



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Czech\)](#)