Early Warning System

EBRD-57164

FIF - PRS - OTP Bank SA (EFSD+2) II

Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-08-18
Borrower	OTP Bank S.A.
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 29.22 million
Project Cost (USD)	$ 58.44 million

Project Description

According to the EBRD, the project consists of a Portfolio Risk Sharing (PRS) in the form of an unfunded portfolio guarantee of up to EUR 25.0 mln to be provided by the Bank in favour of OTP Bank S.A.. It will cover up to 50% of the credit risk of new sub-loans originated by OTP Bank for a combined value of up to EUR 50 mln.

The proposed project follows a successful utilisation of OTP Bank's first PRS facility, an innovative product in Moldova at that time. PRS has proven itself as an effective solution in de-risking PFIs and addressing the MSME financing gaps. The PRS facilities helps PFIs strengthen their resilience thanks to risk-sharing structure and capital relief benefits as confirmed by National Bank of Moldova (NBM), unlocking PFIs ability to step up new lending.

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OTP Bank S.A. (Moldova) (Financial Intermediary) **is owned by** OTP Bank Group (Parent Company)

Private Actors Description

According to the EBRD, OTP Bank is 98.3% owned subsidiary of OTP Bank Nyrt, Hungary, ranked 4-th (out of 10) largest bank in Moldova in terms of total assets (EUR 1b) with market shares of 10% and 11% in loans and deposits, respectively as of June 2026.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD translation (Moldovan)

Other Related Projects

- EBRD-55029 FIF - PRS - OTP Bank SA (EFSD+2)