



EBRD-57161

HAU Energy CBL



Quick Facts

Countries	Egypt
Specific Location	Benban, near Aswan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-02-11
Borrower	HAU Energy B.V.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.00 million
Loan Amount (USD)	\$ 65.00 million
Project Cost (USD)	\$ 170.00 million



Project Description

According to the EBRD, the project consists of the provision of a construction bridge loan of up to USD 65 million to HAU Energy B.V. to partially cover the funding requirements of the engineering, design, procurement, construction, installation, test and commissioning of a solar PV plant with a 200 MW installed capacity and a Battery Energy Storage Solution (BESS) with a 120 MWh capacity in Benban, near Aswan in Egypt.

The Project will add 200 MW of solar capacity and 120 MWh of BESS to the power system of Egypt. The Project will support the Egyptian Government in achieving its renewable energy target and will be among the first batch of BESS projects in the country, developed under the 10 GW renewables target set under the Bank-led Energy Pillar of the NWFE initiative.

The Project will also be highly representative in terms of absorbing intermittent renewable generation, and the successful implementation of the Project will set an example for the future deployment of electricity storage systems in the country. Once commissioned, the Project is expected to lead to a reduction of CO2 emissions of up to 280k tonnes per annum.

Moreover, the Project will promote human capital and skills development by introducing two new nationally accredited technical training programmes with the focus on green technical skills for young labour market entrants in Aswan governorate, equipping them with future ready skills and enhancing their employability the evolving Energy sector.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, HAU Energy is a company recently established for the purpose of investing in renewable energy projects in Egypt and the region.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hassan Allam Holding Inc.	Client	Construction



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54346 HAU Energy BV