Early Warning System

EBRD-57160

FIF - PRS - MAIB (EFSD+2) II

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Quick Facts

Countries	Moldova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-04-28
Borrower	BC MAIB SA
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 29.29 million
Project Cost (USD)	$ 58.59 million

Project Description

According to the Bank’s website, the project consists of a Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR 25.0 mln to be provided by the Bank in favour of MAIB. It will cover up to 50% of the credit risk of new sub-loans originated by MAIB for a combined value of up to EUR 50 mln.

The proposed project follows a successful utilisation of MAIB's first PRS facility, an innovative product in Moldova at that time. PRS has proven itself as an effective solution in de-risking PFIs and addressing the MSME financing gaps. The PRS facilities helps PFIs strengthen their resilience thanks to risk-sharing structure and capital relief benefits as confirmed by National Bank of Moldova ("NBM"), unlocking PFIs ability to step up new lending.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR 25.0 mln to be provided in favour of the client. It will cover up to 50% of the credit risk of new sub-loans originated by MAIB for a combined value of up to EUR 50 mln.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BC MAIB SA (Financial Intermediary)

Private Actors Description

BC MAIB SA is a long-standing partner financial institution of the Bank, the largest systemic bank in Moldova with total total assets of EUR 3.4 bn and market share of 35.7% at YE25. It serves 1.2 million clients across Moldova through 53 branches and 48 agencies, 391 ATMs and almost 25,300 point-of-sales terminals. MAIB is 38.7% owned by HEIM Partners, a consortium of investors, including EBRD, Horizon and Invalda.

Contact Information

Veronica Vieru
veronica.vieru@maib.md
https://www.maib.md/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html