

 Early Warning System

EBRD-57153

Elektrokrajina - Grid rehabilitation and upgrade



## Quick Facts

<b>Countries</b>	Bosnia and Herzegovina
<b>Specific Location</b>	Republika Srpska
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2026-06-17
<b>Borrower</b>	Government of Bosnia i Herzegovina; Elektrokrajina a.d. Banja Luka
<b>Sectors</b>	Energy, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 44.12 million
<b>Loan Amount (USD)</b>	\$ 44.12 million
<b>Project Cost (USD)</b>	\$ 50.14 million



## Project Description

As stated by the EBRD, the project consists of a sovereign guaranteed loan of up to EUR38 million to Elektrokrajina a.d. Banja Luka, a state-owned distribution company in Republika Srpska, Bosnia and Herzegovina, as part of a EUR43.2 million investment programme. The Bank's loan will finance the reconstruction and upgrade of medium and low-voltage networks and substations, reducing distribution losses, improving supply quality, and enabling increased integration of distributed renewable energy.

Elektrokrajina is the distribution utility serving around 50 percent of consumers across 16 municipalities in Republika Srpska.

The distribution network of Republika Srpska has experienced persistent under-investment, resulting in ageing assets, elevated technical losses, and reduced reliability of electricity supply. The project will finance the reconstruction and modernisation of medium and low-voltage networks and substations, addressing critical bottlenecks in supply quality and operational performance. The proposed investments will: (1) reduce technical and commercial losses across the distribution system, (2) improve the reliability and quality of electricity supply for consumers, (3) enable greater integration of distributed renewable energy sources through strengthened and modernised infrastructure, and (4) support increased energy efficiency and preparation for further network automation and digitalisation, including through expanded deployment of smart metering.

The transition impact derives from the green transition quality, as the reconstruction and upgrade of grid networks and substations will reduce distribution losses, improve energy efficiency and enable greater integration of small scale renewable energy sources. The Resilience quality will be explored in due diligence on the back of losses reduction and network stability objectives.

The Bank will seek to mobilise non-reimbursable TC funds from the EBRD Shareholder Special Fund to support project preparation, including technical due diligence, preparation of procurement documentation, and other tasks required prior to implementation.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

As stated by the EBRD, the borrower is Bosnia and Herzegovina. The loan will be cascaded down to the Client for project implementation.

Elektrokrajina a.d. Banja Luka is a state-owned electricity distribution company in Republika Srpska, Bosnia and Herzegovina. Elektrokrajina is majority-owned by Elektroprivreda Republike Srpske (65%), with the remaining shares held by various investment funds and minority shareholders. Elektrokrajina provides electricity distribution services to approximately 50% of consumers across 16 municipalities in Republika Srpska and operates under licences issued by the Regulatory Commission for Energy of Republika Srpska (REERS).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Elektrokrajina a.d. Banja Luka	Contractor	Energy

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## Contact Information

### Implementing Agency - Elektrokrajina a.d. Banja Luka:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [PSD Translation \(Bosnian\)](#)
- [PSD Translation \(Croatian\)](#)
- [PSD Translation \(Serbian\)](#)