Early Warning System

EBRD-57136

RLF-Epicentr

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Quick Facts

Countries	Poland, Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-09-01
Borrower	Epicentr K LLC; Intersport Polska S.A.
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Project Cost (USD)	$ 23.18 million

Project Description

According to the Bank’s website, the project consists of an EUR 20m senior long-term loan, including EUR 10m to Epicentr K LLC (Ukraine) and EUR 10m to Intersport Polska S.A. (Poland).

The Ukrainian tranche is expected to benefit from a partial first loss risk cover from the European Union under the Ukraine Investment Framework (UIF) Hi-Bar programme. The programme supports investments that accelerate the green transition and energy security in Ukraine, including renewable energy, energy storage, industrial decarbonisation, critical raw materials and other innovative low-carbon technologies. It also contributes to Ukraine's recovery and resilience by mobilising public and private investment, supporting economic modernisation and helping address the impacts of the ongoing war.

The Loan will finance solar energy investments to strengthen the Group's energy resilience amid the ongoing war in Ukraine, while also providing liquidity support for the implementation of profitability enhancement initiatives in Poland.

Early Warning System Project Analysis

Category B (ESP 2024). The ESDD confirmed that potential E&S impacts are expected to be site-specific and readily addressed through mitigation measures, and that the Companies have the capacity to meet EBRD's E&S requirements.

The final selection of the solar PV supplier has not yet been done and relevant ESAP requirements on client's responsibility in obtaining Bank's no objection is clearly incorporated with the timeframe linked to prior procurement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

EUR 20m senior long-term loan, including EUR 10m to Epicentr K LLC (Ukraine) and EUR 10m to Intersport Polska S.A. (Poland).

Private Actors Description

Epicentr K LLC is Ukraine's largest non-food hypermarket operator, specializing in home improvement and DIY retail, with a network of large-format stores across the country.

Intersport Polska S.A. is a Polish sporting goods retailer specializing in sports apparel, footwear and equipment, operating a network of retail stores and online sales channels.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Epicentr K LLC	Client	-
-	-	-	-	Intersport Polska S.A.	Client	-

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html