Early Warning System

EBRD-57117

FIF - PRS - AccessBank Azerbaijan (EFSD+2)

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Quick Facts

Countries	Azerbaijan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-08
Borrower	AccessBank CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 87.95 million
Project Cost (USD)	$ 88.36 million

Project Description

According to the EBRD, the project consists of a Portfolio Risk Sharing (PRS, the guarantee) in the form of an unfunded guarantee of up to EUR 75 million provided by the Bank in favour of AccessBank Azerbaijan (AB). The guarantee will cover up to 50 per cent of the credit risk for newly generated MSME loan portfolio originated by AB and is expected to be eligible for the capital relief subject to the regulatory rules and consent.

The guarantee will be released in two equal tranches. The first tranche of up to EUR 37.5 million will be committed upfront at signing, the second tranche will remain at the EBRD's discretion. Each tranche will have a tenor of up to 5 years.

By sharing credit risk, AB will free the capacity for growth and will contribute to further expansion of its lending to underbanked MSMEs in Azerbaijan. The lending will be directed to youth- and women- owned and led MSMEs as well as MSMEs in rural areas of the country therefore promoting inclusive regional economic development.

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- AccessBank CJSC (Azerbaijan) (Financial Intermediary)

Private Actors Description

As stated by the EBRD, AccessBank is a mid-sized commercial bank operating in Azerbaijan. As of year-end 2025, it ranks eighth by total assets and deposits and sixth by gross loans, with respective market shares of 3 per cent, 4 per cent, and 3 per cent respectively. The bank operates a nationwide network of 37 branches and employs over 1,500 staff.

Contact Information

Financial Intermediary - AccessBank CJSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html