Early Warning System

EBRD-57115

FIF - YiB CA - Bank CenterCredit Loan II

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-11
Borrower	Bank CenterCredit JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the EBRD, the project consists of the provision of a senior secured loan of up to US$ 50 million in KZT equivalent to Bank CenterCredit JSC (BCC) (YiB loan) under the Youth in Business Programme in Central Asia (YiB CA Programme). The financing will be used to support youth-led and youth-owned micro, small and medium-sized enterprises in Kazakhstan. The YiB loan will be provided in two equal tranches, of which the second will be uncommitted.

The proposed loan will enable BCC to (i) support youth led/owned MSMEs in overcoming the challenges of a difficult market environment and strengthening their resilience and adaptability; (ii) diversify its funding base; and (iii) continue to offer a product encompassing both financing and nonfinancial services (NFS) targeted at young entrepreneurs, thereby improving their access to finance.

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank CenterCredit JSC (BCC) (Financial Intermediary)

Private Actors Description

As stated by the EBRD, BCC is the third largest bank (out of 23) in Kazakhstan with total assets of US$ 14.4 billion, equity of US$ 1.4 billion, and market shares of 11.7 per cent in total assets, 11.1 per cent in customer loans and 12.7 per cent in deposits as of 3Q2025. BCC's principal shareholders are Mr. Bakhytbek Baiseitov (with a stake of 53.1 per cent), a well-known local businessman, and Mr. Vladislav Lee (with a stake of 12.2 per cent), a former CEO of BCC and a member of the bank's Board of Directors at the moment. The bank is currently rated "BB/positive" by Standard & Poor's and "Baa3/ stable" by Moody's.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Kazakh)
- PSD Translation (Russian)

Other Related Projects

- EBRD-56121 FIF - CA YiB - Bank CenterCredit Loan I