Early Warning System

EBRD-57111

Alcazar Rasgha

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Quick Facts

Countries	Egypt
Specific Location	Ras Ghareb
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-07-22
Borrower	Rasgha for Wind Energy
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

According to bank provided information, the investment involves provision of a senior loan of up to USD 100 million to Rasgha for Wind Energy, a Special Purpose Vehicle (SPV) wholly owned by Alcazar Energy Partners II (AEP II), to finance the construction and development of a 250 MW windfarm located in Ras Ghareb, Egypt. The electricity produced by the Project will be sold to Egyptian Electricity Transmission Company (EETC), as the offtaker, under a 25-year Power Purchase Agreement (PPA).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alcazar Energy	Parent Company	Energy

Contact Information

Client - Rasgha for Wind Energy (Alcazar Energy):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Arabic)