Early Warning System

EBRD-57110

Tersan III

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Quick Facts

Countries	Turkiye
Specific Location	Altinova, Yalova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-06-17
Borrower	Tersan Tersanecilik Tasimacilik Sanayi ve Ticaret A.S.
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 41.00 million
Loan Amount (USD)	$ 41.00 million
Project Cost (USD)	$ 55.10 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to USD 41 million to Tersan Tersanecilik Tasimacilik Sanayi ve Ticaret A.S.. The Bank's investment will be used to finance the construction of a new Panamax-sized floating dock (240-250 meters) for servicing, retrofitting and repairing of large maritime vessels.

The Project's overall objective is to strengthen the Borrower's competitive position in the maritime vessel maintenance industry in Turkiye, through (i) increased capacity of the Borrower, (ii) cost efficiency improvements and (iii) the growth in the number of eco-friendly and efficiency repairs being offered due to commissioning of a new floating dock.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, the Borrower's primary activity is the provision of repair and periodic maintenance services to owners or operators of a variety of maritime vessels.

The Borrower is an existing client of the Bank with the latest transaction, DFF-Tersan Capex, signed in December 2022.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tersan Tersanecilik Tasimacilik Sanayi ve Ticaret A.S.	Client	Transport

Contact Information

Client - Tersan Tersanecilik Tasimacilik Sanayi ve Ticaret A.S.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-48610 Tersan Floating Dock
- EBRD-53883 DFF - Tersan Capex