Early Warning System

EBRD-57105

FIF - Kazakhstan WiB II - Bank CenterCredit VII

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-11
Borrower	Bank CenterCredit JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior secured loan of up to US$ 50 million in KZT equivalent to Bank CenterCredit JSC (BCC) (WiB loan) under the Kazakhstan Women in Business Programme II (KazWiB II). The financing will be used for on-lending to eligible women-led private micro, small and medium sized enterprises (MSMEs) in Kazakhstan. The WiB loan will be provided in two equal tranches, of which the second will be uncommitted

The project will foster private sector competitiveness and improve economic governance and skills in Kazakhstan, by providing finance and capacity building to BCC. The operation will also support women-led businesses through access to medium-term finance, via a dedicated credit line, as well as advisory services.

BCC will benefit from the KazWiB II TC package, which includes capacity building to:

(i) PFIs in the amount of up to USD 1 million (TCRS ID 9439, approved on 4 April 2023). It is expected that the TC will focus on further development of BCC's digital sales channels and marketing strategy, implementation of a gender action plan and improving internal efficiency related to the automatisation of processes.
(ii) women-led MSMEs in the amount of up to USD 1 million (at framework level) to enable delivery of various non-financial services, including advisory projects, training, mentoring and network-building activities for women entrepreneurs. The TC will be implemented by the Bank's SME Finance and Development (SME F&D).

Both components will be funded by the Ministry of National Economy of the Republic of Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank CenterCredit JSC (BCC) (Financial Intermediary)

Private Actors Description

As stated by the EBRD, BCC is the third largest bank (out of 23) in Kazakhstan with total assets of US$ 14.4 billion, equity of US$ 1.4 billion, and market shares of 11.7 per cent in total assets, 11.1 per cent in customer loans and 12.7 per cent in deposits as of 3Q2025. BCC's principal shareholders are Mr. Bakhytbek Baiseitov (with a stake of 53.1 per cent), a well-known local businessman, and Mr. Vladislav Lee (with a stake of 12.2 per cent), a former CEO of BCC and a member of the bank's Board of Directors at the moment. The bank is currently rated "BB/positive" by Standard & Poor's and "Baa3/ stable" by Moody's.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Kazakh)
- PSD Translation (Russian)

Other Related Projects

- EBRD-54381 FIF - Kazakhstan WiB II - Bank CenterCredit V
- EBRD-56120 FIF - Kazakhstan WiB II - Bank CenterCredit VI