

 Early Warning System

EBRD-57082

Croatia - KONCAR Production Capacity Expansion



Quick Facts

Countries	Croatia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-06-17
Borrower	KONCAR Inc.
Sectors	Energy, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 138.08 million
Loan Amount (USD)	\$ 138.08 million
Project Cost (USD)	\$ 425.75 million



Project Description

As stated by the EBRD, the project consists of a loan of up to EUR120m to KONCAR Inc., a joint-stock company established in Croatia and listed on Zagreb Stock Exchange, a leading South East European industrial and engineering group, specialising in grid infrastructure equipment and integrated solutions for large-scale electricity and transport projects.

The loan proceeds will be used to finance the company's large-scale green capex programme to expand production capacity for critical grid equipment, improve energy efficiency, and foster innovation through increased digitalisation and the establishment of a new Research and Development (R&D) centre.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by Devex, the main business areas of the KONCAR Group is the production of equipment and plants for the generation, transmission and distribution of electrical energy, as well as equipment for use in the field of transport and industry.

KONCAR Group today is made of KONCAR – Electrical Industry (parent company) and 15 subsidiaries and one associated company.

Annual sales are about 400 million euros, half of which is exported. Over the years KONCAR products are exported in more than 100 countries on all continents.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Koncar Group Inc.	Client	Industry and Trade



Contact Information

Client - KONCAR Inc.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Non-technical summary](#)
- [Non-technical summary \(Croatian\)](#)
- [Stakeholder Engagement Plan](#)
- [Stakeholder Engagement Plan \(Croatian\)](#)