Early Warning System

EBRD-57068

FIF - NBK Egypt - Youth in Business II

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-02-25
Borrower	National Bank of Kuwait S.A.E
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to bank provided information, the investment invovles provision of a senior unsecured loan of up to USD 20 million to the National Bank of Kuwait S.A.E (NBKE) under the FIF - Egypt Youth in Business ("YiB") programme, for on-lending to eligible private MSMEs whose overall operational management responsibility or majority ownership is held by a person (or persons) under the age of 35 as defined in the Policy Statement ("Youth MSMEs"). The loan will also be accompanied by a comprehensive package of technical cooperation, first-loss risk cover, and incentives, funded by the European Union and EBRD's Shareholder Special Fund. The term of the loan is 4 years with 1 year grace period.

The loan aims at opening up economic opportunities for young people and promoting their access to finance by supporting the development of youth-led and/or owned enterprises. The proceeds will be used to support lending to eligible privately-owned youth-led MSMEs under the Egypt Youth in Business Programme ("Egypt YiB", the "Programme"), with a focus on regional outreach and attraction of new youth MSME clients.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- National Bank of Kuwait - Egypt (S.A.E) (Financial Intermediary)

Private Actors Description

NATIONAL BANK OF KUWAIT EGYPT SAE

The National Bank of Kuwait S.A.E is a full-service commercial bank in Egypt with a consolidated asset base of EUR 3.5 billion as at H1 2025. NBKE is the 12th largest bank by asset size and the 8th largest private bank in Egypt. The Bank is a subsidiary of National Bank of Kuwait, Kuwait's largest bank with over 30% in market share, which owns 99% of the shares.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html