Early Warning System

EBRD-57061

Turkish Private Equity Fund V (Turkven)

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-08
Borrower	Turkish Private Equity Fund V (Turkven)
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 400.00 million

Project Description

As stated by the EBRD, the project consists of an equity commitment of up to USD 100 million in favour of TPEF V L.P..

The Fund will seek to generate long-term capital appreciation from equity and quasi-equity investments in Turkish companies.

The project is expected to contribute to the resilienceof financial markets by developing private equity as an alternative funding source and to increase the competitiveness of the Fund's portfolio companies by supporting their expansion and growth.

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Turk Ventures Advisory Limited (Contractor) **contracts with** Turkey Growth Fund - Growth Partners Limited (Financial Intermediary)

Private Actors Description

As stated by the EBRD, the Fund will be managed by Growth Partners V Limited and advised by Turk Ventures Advisory Limited.

Contact Information

Financial Intermediary - Turkish Private Equity Fund V (Turkven):

Neil Harper
Email: Neil@turkven.com
Website: https://www.turkven.com/
Address: Royal Plaza Royal Avenue St Peter Port, GY1 2HL, Guernsey, United Kingdom

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html