Early Warning System

EBRD-57016

FIF - Palestine Investment Bank WiB Loan

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Quick Facts

Countries	Palestine, West Bank, Gaza
Specific Location	West Bank
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-05-14
Borrower	Palestine Investment Bank ("PIB")
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.31 million
Project Cost (USD)	$ 2.31 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured WiB loan of up to EUR 2 million (USD 2.3m equivalent) in favor of the Palestine Investment Bank ("PIB") to support on-lending to eligible women-led MSMEs based in the West Bank.

The WiB loan will be accompanied with a 20% first loss-risk-cover (FLRC) funded by the European Union through its Initiative for Financial Inclusion (Neighbourhood Investment Facility - SEMED Financial Inclusion Program). The loan will also be accompanied with tailored technical assistance to support PIB in developing its women lending practices, funded by the EU-EBRD Sustainable Growth4All program.

The operation will enable PIB to expand lending to womeniled MSMEs, a critically underserved segment of the Palestinian economy, particularly in light of the current challenging conditions. The use of proceeds of the loan will be restricted to the West Bank only.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Palestine Investment Bank is a new client of the EBRD. Eligible subprojects will support SME finance which are likely to be of low environmental and social (E&S) risk, in line with the Women in Business Policy Statement. The main E&S risks relate to the client's capacity to implement its Environmental and Social Management System (ESMS).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured WiB loan of up to EUR 2 million (USD 2.3m equivalent).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Palestine Investment Bank (Financial Intermediary)

Private Actors Description

Palestine Investment Bank ("PIB") is a mid-sized public shareholding commercial bank established in 1994 in West Bank and Gaza ("WB&G"). Headquartered in Al-Bireh, PIB employs over 330 people, and serves a diversified customer base (retail, corporate, public sector) through a network of 21 branches and offices across WB&G.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Arabic)