

 Early Warning System

EBRD-57012

FIF - Transcapital MSME Loan VI



## Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-25
Borrower	TRANSCAPITAL NBFI LLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.50 million
Project Cost (USD)	\$ 4.50 million



### Project Description

According to the Bank's website, the project consists of a senior unsecured loan of up to US\$ 4.5 million (in MNT equivalent) to be provided under the FIF in favour of Transcapital NBFI LLC, Mongolia (TCMN).

Aligned with the FIF objectives, the project will provide medium-term local-currency financing to TCMN for on-lending to private Mongolian MSMEs, thereby helping to address the acute gaps identified in the Bank's Financial Sector Strategy and the Country Strategy for Mongolia. The project is expected to increase financing to local MSMEs, including in the regions, and ensure prudent lending practices and adequate portfolio quality of TCMN.



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## Early Warning System Project Analysis

Categorised FI (ESP 2024): TCMN is an existing client of the EBRD. TCMN is currently meeting the EBRD's Environmental and Social Requirements (ESRs) 2, 4, and 9 under its existing EBRD exposures. Eligible subprojects will support MSME lending, which is likely to have low environmental and social (E&S) risk. The main E&S risks relate to the client's capacity to implement its Environmental and Social Management System (ESMS) and potential impacts arising from the financed subloans.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to US\$ 4.5 million (in MNT equivalent).

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Transcapital Mongolia Non-bank Financial Institution \(TCMN\)](#) (Financial Intermediary)



## Private Actors Description

Established in 2001, *Transcapital Mongolia Non-bank Financial Institution (TCMN)* is one of the largest non-bank financial institutions (NBFI) in Mongolia and has been a client of the EBRD since 2013. The Company is headquartered in Ulaanbaatar, has a network of 39 branches, of which 21 are in rural areas, and employs circa 220 people.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>