

 Early Warning System

EBRD-57010

RLF - Kryvyi Rih Emergency Liquidity II



## Quick Facts

<b>Countries</b>	Ukraine
<b>Specific Location</b>	Kryvyi Rih
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2026-02-24
<b>Borrower</b>	City of Kryvyi Rih
<b>Sectors</b>	Infrastructure, Law and Government, Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 15.31 million
<b>Project Cost (USD)</b>	\$ 15.31 million



## Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR 13 million to provide emergency liquidity support to the City and its key municipal public transport operators in order to mitigate the effect of the ongoing war on the City's financial position and on its resident population.

In the current war environment, the Bank intends to use an available guarantee from Spain to cover 40% of the proposed loan, structured on a pari passu basis with EBRD's financing.

The Bank's loan is expected to support the key municipal public transport operators in 2026-2027 by addressing their critical liquidity needs. This support aims to ensure uninterrupted provision of essential public transport services in response to direct damage from the war, increased demand for services due to a substantial number of internally displaced people and the City's diminishing liquidity. The proceeds of the Bank's loan will support the City's vital municipal transport operators with the day-to-day running costs (i.e., payroll, utilities), maintenance costs and servicing the debt under the existing project with the EBRD (if required).

In absence of the Bank's support, given the ongoing war and the effects on the local economy and ongoing forced displacement and labour market volatility, there is a high risk of disruptions in infrastructure services provision, compromising infrastructure service delivery, which is needed both for Kryvyi Rih's economic recovery and the private sector in the City. The Bank's liquidity support is therefore important to help reduce these risks, support the continued delivery of critical services and contribute to the City's economic resilience during the war.

The city of Kryvyi Rih is a large industrial centre with a population of approximately 640,000 people, located in the southeast of Ukraine, in Dnipropetrovsk region. Given its large population, industrial base and strategic economic role, Kryvyi Rih has historically been one of the most important industrial cities in the country and among the key contributors to Ukraine's industrial output and export capacity. Given its location and important regional economic role, the City has become a natural destination for internally displaced people (IDPs) since the beginning of the war.



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### **Early Warning System Project Analysis**

Categorised B (2024 ESP). The provision of short-term working capital to support liquidity of the City to compensate for temporary revenue losses and additional expenses due to the ongoing war and also to support with operating and maintenance costs to the existing client and a municipal tram operator is not associated with any new environmental or social ("E&S") risks or impacts.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to EUR 13 million.



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### Private Actors Description

The recipients of liquidity support from the City are expected to be: (i) the Communal Enterprise "Miskyi Trolleybus", existing client of the Bank under UPTF - Kryvyi Rih Trolleybus (OP ID 48988), (ii) the Communal Enterprise "Shvydkisnyi Tramvay", a municipal tram operator.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [PSD Translation \(Ukrainian\)](#)