

 Early Warning System

EBRD-56993

Jet Group loan



Quick Facts

Countries	Azerbaijan, Georgia, Kazakhstan, Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-09-09
Borrower	JET Group Ltd
Sectors	Climate and Environment, Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

As stated on the project disclosure page, the Bank will provide a convertible loan to JET Group Ltd, a Kazakhstan-based micromobility operator with operations across Central Asia, the Caucasus and Latin America. The financing will be used for (i) expanding of the Company's electric two-wheelers fleet in Central Asia and Caucasus region and (ii) co-financing of Jet's proprietary software development.

The project supports the expansion of the Company across EBRD countries of operation, enhancing access to low-emission, first- and last-mile urban mobility solutions and contributing to reduced congestion and improved air quality in densely populated urban areas. The project implementation will improve operational efficiency, service quality and regulatory compliance of the Company.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, the Company is a holding entity established in 2021 and registered at the Astana International Financial Centre, Kazakhstan. The Company's core activity is short-term rentals of micromobility vehicles (e-scooters and e-bikes). It operates more than 75,000 micromobility devices and consolidates businesses across ten countries and more than 90 cities across Central Asia, the Caucasus and Latin America.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JET Group Ltd.	Client	Transport



Contact Information

Client - JET Group Ltd.:

Musalav Alibekov

Email: musalav@jetshr.com

Phone: +7 778 906 1430

Website: <https://jetshr.com/#/en>

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Non-technical summary \(Azerbaijani\)](#)
- [Non-technical summary \(Georgian\)](#)
- [Non-technical summary \(Kazakh\)](#)
- [Non-technical summary \(Uzbek\)](#)
- [PSD Translation \(Azerbaijani\)](#)
- [PSD Translation \(Georgian\)](#)
- [PSD Translation \(Kazakh\)](#)
- [PSD Translation \(Russian\)](#)
- [PSD Translation \(Uzbek\)](#)