

 Early Warning System

EBRD-56991

FIF - PRS - Raiffeisen Bank Kosovo (EFSD +2)



## Quick Facts

Countries	Kosovo
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-12-17
Borrower	RAIFFEISEN BANK KOSOVO JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 28.98 million
Project Cost (USD)	\$ 57.96 million



## Project Description

According to the Bank's website, the project consists of a Portfolio Risk-Sharing (PRS) in the form of an unfunded portfolio guarantee of up to EUR25 million provided by the Bank in favour of Raiffeisen Bank Kosovo (RBKO). The guarantee will cover up to 50 per cent of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized enterprise (MSME) loan portfolio of up to EUR50 million originated by RBKO.

The product aims to release RBKO's risk-taking capacity to boost on-lending to MSMEs, addressing the MSME financing gap in the market. The product will enable RBKO to extend lending by a multiple of the EBRD guarantee while focusing on MSMEs outside the capital city, in tourism, agriculture as well as youth and women-led/owned MSMEs.



## Early Warning System Project Analysis

Categorised FI (2024 ESP). RBKO is an existing client of the EBRD. The client is currently meeting the EBRD's Environmental and Social Requirements (ESRs) 2, 4, and 9 under its existing EBRD exposures. Eligible subprojects are expected to carry low to medium environmental and social (E&S) risk.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

A Portfolio Risk-Sharing (PRS) in the form of an unfunded portfolio guarantee of up to EUR25 million provided by the Bank in favour of the client. The guarantee will cover up to 50 per cent of the credit risk on a pro rata basis on the newly-generated loan portfolio of up to EUR50 million.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen Bank Kosovo J.S.C.](#) (Financial Intermediary)



## Private Actors Description

*RAIFFEISEN BANK KOSOVO JSC - RBKO*, a fully owned subsidiary of Raiffeisen Bank International AG, is the largest commercial bank in Kosovo and EBRD's partner financial institution (PFI) since 2019. The bank offers a comprehensive product range to Private Individuals, MSMEs, and Large Corporates and ranks first in Kosovo among 11 banks operating in the market with 19 per cent market share by total assets as of end June 2025. Headquartered in Prishtina, it has the largest network in the country with 36 branches and 927 employees as of YE 2024.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Bank Documents

- [PSD Translation \(Albanian\)](#)
- [PSD Translation \(Serbian\)](#)