Early Warning System

EBRD-56966

FIF - TurWiB II - TEB II

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-03
Borrower	Turk Ekonomi Bankasi A.S.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 58.33 million
Loan Amount (USD)	$ 58.33 million
Project Cost (USD)	$ 58.33 million

Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR 50 million to Turk Ekonomi Bankasi A.S., in two equal tranches (first tranche committed, second tranche uncommitted) for on lending to women-led SMEs under Turkey Women in Business II (TurWiB II), a blended programme established under Financial Intermediaries Framework (FIF) to support financing for women led small and medium-sized enterprises (SMEs) to promote women entrepreneurship in Turkiye.

TurWiB II is an integrated and dedicated programme supporting women entrepreneurship and women-led SMEs. EBRD financing will be accompanied by a risk sharing mechanism supported by the Turkish Credit Guarantee Fund (KGF), underwritten by the Turkish Ministry of Treasury and Finance, to stimulate lending on a sustainable basis. In addition, women entrepreneurs will be provided with advisory, mentorship and networking opportunities, facilitating their access to know-how and non-financial development services, as well as access to markets. EBRD proceeds will be used by TEB for financing women-owned/led SMEs in compliance with the Policy Statement for FIF approved by the Board and adapted for the TurWiB II.

TEB will benefit from a structured TurWiB technical cooperation (TC) package to implement demonstrable changes in delivery mechanisms, adapt sub-loan terms, and roll out new products tailored to the needs of women-led SMEs. TC programme of TurWiB II is funded by EBRD Shareholder Special Fund (SSF) and Turkiye-EBRD Cooperation Fund (for advisory services to women-led SMEs).

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Turk Ekonomi Bankasi A.S (Financial Intermediary)

Private Actors Description

As stated by the EBRD, TEB is the 7th largest private bank in Turkiye with 2% market share as of 4Q25. TEB has approximately 426 branches in the country and 7,918 employees, providing banking services to retail, commercial, corporate and SME clients. TEB has domestic subsidiaries in factoring, asset management and portfolio management in addition to its banking operations.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html