Early Warning System

EBRD-56957

Beacon Power Services Nigeria Limited

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Quick Facts

Countries	Nigeria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-08
Borrower	Beacon Power Services Nigeria Limited
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 20.90 million

Project Description

According to bank provided information, the project involves the provision of a senior corporate loan of up to USD 10 million to Beacon Power Services Nigeria Limited ("BPSN") and Beacon Power Services Corporation ("BPS") to scale up operations and deploy technical solutions to six of Nigeria's eleven distribution companies ("DisCos"). The financing will support investments in and operation of smart metering equipment for electricity utilities enabling optimal use of BPS's software solutions.

Nigeria's distribution sector has been experiencing challenges and BPS's technologies is addressing these challenges by reducing electricity losses and improving revenue collection through technology solutions.

The key objectives of the Project are to deploy smart meters that will enable the implementation of BPS's technical solutions and support the additional solutions provided by BPS and BPSN as energy service companies ("ESCO"). This will boost the DisCos' annual revenue through the digitalisation of customer and asset management and the streamlining of payment processing.

Early Warning System Project Analysis

Category B (ESP 2024). The provision and installation of smart meters in selected regions in Nigeria is associated with site-specific risks that can be addressed with adequate management plans.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior corporate loan of up to USD 10 million.

Total Project cost is estimated at USD 20 million, with USD 7.5 million co-financed through a parallel loan facility and the remainder through equity contributions.

Private Actors Description

Beacon Power Services Nigeria Limited is a private limited liability company registered in Nigeria. It was incorporated in 2010 as a wholly owned subsidiary of BPS to operate and deliver energy solutions in Nigeria. BPS is a holding company established in the US, which is owned by management and financial investors. BPS is an energy tech company that provides smart-grid solutions through data and network management software to power utilities. BPS supports utility companies across 7 countries in Africa in improving electricity access and operational efficiency, including increasing revenue collection.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Beacon Power Services Nigeria Limited	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html