Early Warning System

EBRD-56945

RLF - Galnaftogaz CEF AFIF

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-03-31
Borrower	CONCERN GALNAFTOGAS JSC
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.57 million
Project Cost (USD)	$ 15.62 million

Project Description

According to the Bank’s website, the project consists of an up to EUR 10 million senior loan to JSC Concern Galnaftogaz to support the installation of Electric Vehicles' ("EV") charging stations in Ukraine. Total Project cost is estimated at EUR 13.5 million.

The Loan is expected to be complemented by a grant under the Connecting Europe Facility Transport ("CEF-T"), Alternative Fuels Infrastructure Facility ("AFIF"), to be provided by the European Commission. EBRD is an implementing partner under the CEF-T.

By supporting Galnaftogaz in the installation of EV charging stations, the EBRD will help advance the decarbonisation and electrification of Ukraine's transport sector during a period of acute crisis, supporting the country's long-term resilience and sustainable development.

Early Warning System Project Analysis

Categorised B (ESP 2024). Environmental and Social ("E&S") risks associated with the construction and operation of EV charging infrastructure at existing public fuel stations are site-specific and can be readily addressed through appropriate mitigation measures.

Contractors will be used for Project installations and are required to meet EU environmental, health and safety standards and EBRD Environmental and Social Requirements. Workers engaged in the operation of the Project will have specific training on safe and environmentally compliant management of the site.

Specific measures associated with the EV's infrastructure will be in place to prevent and respond to battery and electrical fires. Emergency preparedness and response plans will be in place with site incident response managed by a centralised corporate team. Traffic and road safety risk management is reviewed on an ongoing basis. The ESAP further requires stations to have sufficient lighting and CCTV to support community safety and security. Although additional land use is not expected, if a need arises, the Company is required to acquire land on seller willing - buyer willing basis.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An EUR 10 million senior loan.
Total Project cost is estimated at EUR 13.5 million.

Private Actors Description

Galnaftogaz is a leading transportation fuels retail company in Ukraine. The Company is majority owned by GNG Retail Limited, which together with VI.AN Holding Limited, a separate key sub-holding company, form the OKKO Group.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Concern Galnaftogaz	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html