Early Warning System

EBRD-56929

FIF - AIK Leasing - SME

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-08
Borrower	Aik Leasing Doo Beograd
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.86 million
Project Cost (USD)	$ 34.86 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan of up to EUR30 million to Aik Leasing ("AIKL") under the Financial Intermediaries Framework ("FIF") to be provided in 2 equal tranches for on-lending to small and medium-sized enterprises ("SMEs") in Serbia. The loan will be fully guaranteed by AikBank ("AIK").

The proceeds of the Bank's investment will be used for providing leasing to small and medium-sized enterprises (SMEs) in Serbia, in accordance with the FIF-SME Policy Statement. At least 30% of the investments will be in line with the Green Economy Transition ("GET") criteria.

Early Warning System Project Analysis

Categorised FI (ESP 2024). AIK LEASING DOO BEOGRAD is a new client of the EBRD. Eligible sub-projects will support SME finance and are likely to be associated with low to medium environmental and social (E&S) risk. The main E&S risks relate to the client's capacity to implement its environmental and social management system (ESMS).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €30 million under the Financial Intermediaries Framework ("FIF") to be provided in 2 equal tranches.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Aik Leasing Doo Beograd (Financial Intermediary)

Private Actors Description

Aik Leasing ("AIKL") is a wholly owned subsidiary of AikBank. As of YE25 AIKL had total assets of EUR 95m and net lease portfolio of EUR 90m (market shares 4.9% and 5.2% respectively) with 29 employees and net profit of EUR 0.95m.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html