Early Warning System

EBRD-56925

FIF - KCB - Senior Loan

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Quick Facts

Countries	Kenya
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-04-09
Borrower	KCB Bank Kenya Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to bank provided information, the investment involves the provision of a senior unsecured loan of up to USD 100 million for inclusive and green on-lending to MSMEs under the Financial Intermediaries Framework ("FIF").

The Loan proceeds will be used for on-lending to private micro, small, and medium-sized enterprises ("MSMEs") in Kenya in accordance with the FIF Policy Statement. At least 35% of the Loan proceeds will be dedicated for on-lending to underserved segments including women and youth-led MSMEs.

Early Warning System Project Analysis

Categorised FI (ESP 2024). KCB is a new client of the EBRD. Eligible subprojects will support MSME finance including green investments which are likely to be of Low-Medium environmental and social risk.

If the EBRD's funding is used for renewable energy sub-projects, these must meet the EBRD's E&S eligibility criteria for renewables, as well as any other requirements outlined in the policy statement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to USD 100 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KCB Bank Kenya (Financial Intermediary)

Private Actors Description

KCB Bank Kenya Limited is the leading and largest bank in Kenya, with total assets of USD 10.5 billion and a loan portfolio of USD 6.5 billion, translating into a market share of approx. 17% and 21%, respectively. The bank is a fully owned subsidiary of KCB Group PLC, a holding company incorporated in Kenya and the largest banking and financial services group in East Africa, serving over 32 million customers through a network of more than 450 branches and employing over 11,300 people. The Group owns seven banking subsidiaries operating in other African countries with KCB Bank Kenya being the largest, representing approx. 69% of the Group's total assets.

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html