Early Warning System

EBRD-56921

Amethis MENA Fund III

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Quick Facts

Countries	Egypt, Jordan, Morocco, Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-22
Borrower	AMETHIS MENA FUND III SCA SICAV RAIF
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 46.54 million
Project Cost (USD)	$ 232.71 million

Project Description

According to the Bank’s website, the project consists of the provision of up to EUR 40 million equity investment in favour of Amethis MENA Fund III S.C.A., SICAV-RAIF (the "Fund").

The Fund will seek to make equity and equity-related investments predominantly in small and medium-sized enterprises primarily in Morocco and Egypt, and selectively in Tunisia and Jordan with the objective of achieving long-term capital growth.

Early Warning System Project Analysis

Categorised FI (ESP 2024). The Fund Manager is an existing relationship of the Bank. The Fund will not invest in activities part of the Annex B of the Environmental and Social policy 2024 ("Category A activities").

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An up to EUR 40 million equity investment in favour of the fund.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Amethis MENA III Management S.a r.l. (Financial Intermediary)

Private Actors Description

The Fund will be managed by *Amethis MENA III Management S.a r.l.,* an investment fund management vehicle based in Luxembourg. It is a member of the Edmond de Rothschild Private Equity partnership.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD translation (Arabic)
- PSD Translation (French)