

 Early Warning System

EBRD-56916

Photovoltaic plant with Battery Storage - STEG



## Quick Facts

<b>Countries</b>	Tunisia
<b>Specific Location</b>	Beni M'Hira, in the Tataouine Governorate, south Tunisia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2026-06-17
<b>Borrower</b>	Societe Tunisienne de L'Electricite et du Gaz (STEG)
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 70.88 million
<b>Loan Amount (USD)</b>	\$ 70.88 million
<b>Project Cost (USD)</b>	\$ 70.88 million



## **Project Description**

As stated by the EBRD, the project consists of the provision of a senior loan of up to EUR 40 million to Societe Tunisienne de L'Electricite et du Gaz (STEG), to finance the construction and development of a 50-MWac photovoltaic solar power plant, with a 20-MWh Battery Energy Storage System (BESS), and associated high-voltage transmission infrastructure to integrate the project into the Tunisian electricity grid at Beni M'Hira, in the Tataouine Governorate, south Tunisia. The project also benefits from a senior loan of up to EUR 20 million from the Clean Technology Fund (CTF).

The project's BESS workstream will be the first investment in a BESS within Tunisia, and will help unlock Tunisia's renewable energy potential by addressing the intermittency of renewable energy, a key obstacle to the deployment of additional renewables. The quantifiable benefits of the project include increased Tunisian energy production resulting from the additional 50 MWac of capacity added to the grid, as well as reduced greenhouse gas emissions. The unquantifiable benefits include stabilising the grid and removing the first-mover externality/risk associated with the novel BESS technology.

## **TECHNICAL COOPERATION**

A comprehensive Technical Cooperation (TC) package, mainly funded by the EBRD's Shareholder Special Fund (SSF), has been mobilised to support the project. The TC package covers a broad range of implementation, due diligence and capacity-building needs.

It includes a Project Implementation Unit (PIU) support consultant to support procurement implementation, as well as implementation support for Enterprise Resource Planning (ERP) to assist with the implementation of the EU-funded ERP system previously mobilised by the Bank for STEG under the Stabilisation and Restructuring Facility. The TC package also supports advance procurement to ensure the timely launch of works' tenders and the PIU support consultant, and further covers all key due diligence workstreams required for project assessment and preparation, including technical due diligence, environmental and social due diligence, and financial and economic feasibility analysis.

In addition, targeted support is provided for the management of PCB-contaminated equipment, helping mitigate environmental risks and ensure compliance with applicable standards.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

### Private Actors Description

As stated by the EBRD, STEG is Tunisia's 100% state-owned vertically integrated national electricity and gas utility company under the supervision of the Ministry of Industry, Mines and Energy. It was founded in 1962 and is responsible for the generation, transmission, distribution, import and export of electricity and gas.



# Early Warning System

## Photovoltaic plant with Battery Storage - STEG

EBRD-56916

---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Societe Tunisienne de l'Electricite et du Gaz	Client	Energy

---



---

## Contact Information

### Client - Societe Tunisienne de L'Electricite et du Gaz (STEG):

Wajdi Ben Khaled

Email: [wbenkhaled@steg.com.tn](mailto:wbenkhaled@steg.com.tn)

Phone: +21627633222

Website: [www.steg.com.tn](http://www.steg.com.tn)

Address: 38 Rue Kamel Atatürk, 1080 Tunis, Tunisia

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

**Bank Documents**

- [PSD Translation \(Arabic\)](#)
- [PSD Translation \(French\)](#)