

 Early Warning System

EBRD-56905

DFF - Project Apsaros



Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2025-12-02
Borrower	Nova LLC's
Sectors	Industry and Trade
Investment Amount (USD)	\$ 3.70 million
Project Cost (USD)	\$ 18.60 million



Project Description

PROJECT DESCRIPTION

Up to GEL 10 million (EUR 3.2 million equivalent) subscription to Nova LLC's GEL 50 million (EUR 16.0 million equivalent) inaugural local bond issuance (the "Issuance", the "Bond", the "Project").

PROJECT OBJECTIVES

The Bond proceeds will be used for the refinancing of existing bank loans, capital expenditures and working capital.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>