

 Early Warning System

EBRD-56900

RLF - Horizon Capital Catalyst Fund



## Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2025-12-17
<b>Borrower</b>	HORIZON CAPITAL CATALYST FUND SCSP
<b>Sectors</b>	Finance, Industry and Trade
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 34.67 million
<b>Project Cost (USD)</b>	\$ 346.73 million



---

## Project Description

According to the Bank's website, the project consists of an equity commitment of up to EUR 30 million in favour of Horizon Capital Catalyst Fund SCSp (Catalyst). Catalyst will invest minority equity capital in asset-heavy mid-cap companies and/or projects in Ukraine, with primary focus on the energy, digital infrastructure, construction services and construction materials sectors, to achieve long term capital appreciation.



---

## Early Warning System Project Analysis

Categorised FI (ESP 2024). Horizon Capital is an existing client of the EBRD.

Horizon Capital has the capacity to develop a management system aligned with the Bank's E&S eligibility criteria for renewable energy sub-investments and to adequately address risks associated with the renewable energy supply chain, particularly the risk of forced labour linked to the production of wind turbines, part of the contemplated pipeline.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity commitment of up to EUR 30 million.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [HORIZON CAPITAL](#) (Financial Intermediary)



---

**Private Actors Description**

Catalyst will be managed by HCCF Partners, LLC and advised by *Horizon Capital Advisors, LLC*.



---

## Contact Information

Alona Kotsiubynska

[akotsiubynska@horizoncapital.com.ua](mailto:akotsiubynska@horizoncapital.com.ua)

+380 44 490 5580

<https://horizoncapital.com.ua/>

Pavla Zahrebelnoho Street, 4 (at 13/2 John McCain Str.) Kyiv, 01042, Ukraine

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

**Other Related Projects**

- FMO-65520 Horizon Capital Catalyst Fund SCSp