Early Warning System

EBRD-56874

Baobab CIV Social/GET-eligible Bond

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Quick Facts

Countries	Ivory Coast
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-09-09
Borrower	Baobab Côte d'Ivoire
Sectors	Climate and Environment, Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.70 million
Project Cost (USD)	$ 35.49 million

Project Description

According to bank provided information, the project is an investment of up to XOF 6 billion (EUR 9.2 million equivalent) in a senior unsecured bond issued by Baobab Côte d'Ivoire, for a total issuance size of up to XOF 20 billion (EUR 30.5 million).

The proceeds of this bond issuance will primarily support on-lending to women-led MSMEs (80%), complemented by financing for private education facilities serving low- and middle-income households (10%) and eligible green projects (10%) in Côte d'Ivoire.The project will help narrow the gender financing gap by increasing access to credit to women-led businesses, thereby promoting financial inclusion and women's economic participation.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD investment is up to 30% in Baobab Côte d'Ivoire bond issuance (up to XOF 6 billion or EUR 9.2 million). The proceeds of the EBRD investment will be used to support on-lending to women-led MSMEs (80%), affordable private education (10%) and eligible green projects (10%).

The total issuance size is up to XOF 20 billion (EUR 30.5 million). IFC is participating as an anchor investor. The remaining investor base is expected to consist of banks and other institutional investors.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Baobab Group (Financial Intermediary)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html