

 Early Warning System

EBRD-56867

RLF-RLG-Bank Lviv PRS 2025



## Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-10-22
Borrower	BANK LVIV JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 37.39 million
Project Cost (USD)	\$ 53.42 million



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## Project Description

According to the Bank's website, the project consists of an unfunded risk sharing instrument (the "Facility") partly covering the credit risk in new sub loans with the total value of EUR 45 million equivalent (the "Covered Portfolio") to be originated by Bank Lviv ("BL", the "PFI") in Ukraine.

The Facility will include two sub-limits with the Covered Portfolio of: (i) EUR 36 million under the Resilience and Livelihoods Guarantee product, and (iii) EUR 9 million under the EU4Business-EBRD Credit Line with Incentives (assigned with a separate EBRD project number 56868).

Under the Resilience and Livelihoods Guarantee product, sub-loans will finance broader working capital and investment needs of Ukrainian private businesses across key economic sectors, helping sustain their operations and livelihoods.

Under the EU4Business-EBRD Credit Line with Incentives, the EBRD and the EU support investment projects of local micro, small and medium enterprises ("MSMEs"). The EBRD enables financing of long-term capital investments of MSMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies, thereby enhancing their competitiveness.

The Facility will be used to support lending to Ukrainian private companies operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.



## Early Warning System Project Analysis

Categorised FI (ESP 2024). Bank Lviv is an existing client of the Bank and has demonstrated satisfactory environmental and social (E&S) performance under its current exposure.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded risk sharing instrument partly covering the credit risk in new sub loans with the total value of EUR 45 million equivalent.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Lvivi JSC](#) (Financial Intermediary)



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## Private Actors Description

*JSC "Bank Lviv"* is a regional MSME-focused bank operating in the west of Ukraine with total assets of EUR 333M (0.5% market share) and a loan portfolio (predominantly MSMEs) of ca. EUR 212M as of end-2Q2025 (1.2% market share). The BL has a head office in Lviv and 20 branches.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>