

 Early Warning System

EBRD-56865

RLF - Bank Lviv LCY loan 2025



## Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-10-22
Borrower	BANK LVIV JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 47.48 million
Project Cost (USD)	\$ 47.48 million



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## Project Description

According to the Bank's website, the project consists of a local currency senior unsecured loan (the "Loan") of up to EUR 40 million equivalent to be provided to Bank Lviv ("BL", the "PFI") in four equal tranches of EUR 10 million each. The Loan will comprise two components: at least 75% under the EBRD's Resilience and Livelihoods Framework, and up to 25% under the EU4Business-EBRD Credit Line with Incentives (assigned with a separate EBRD project number 56866).

Under the EBRD's Resilience and Livelihoods Framework, the funding will be used for on-lending to private MSMEs in Ukraine, including those which relocated their businesses to the western part of Ukraine due to the ongoing war.

Under the EU4Business-EBRD Credit Line with Incentives, the funding will be used to enable financing of long-term capital investments of MSMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies, thereby enhancing their competitiveness.

The Loan will help Bank Lviv to maintain a sustainable funding base and provide continued access to finance for private MSMEs affected by the ongoing war on Ukraine.



## Early Warning System Project Analysis

Categorised FI (ESP 2024). Bank Lviv is an existing client of the Bank and has demonstrated satisfactory environmental and social (E&S) performance under its current exposure.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A local currency senior unsecured loan of up to EUR 40 million equivalent, in four equal tranches of EUR 10 million each.

It includes a committed tranche of EUR 10 million equivalent and up to EUR 10 million equivalent for each of three subsequent uncommitted tranches, calculated based on the UAH-EUR exchange rate at the time of disbursement of the respective tranche of the loan.

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Bank Lviv JSC](#) (Financial Intermediary)



## Private Actors Description

*JSC "Bank Lviv"* is a regional MSME-focused bank operating in the west of Ukraine with total assets of EUR 333M (0.5% market share) and a loan portfolio (predominantly MSMEs) of ca. EUR 212M as of end-2Q2025 (1.2% market share). The BL has a head office in Lviv and 20 branches.



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>