

 Early Warning System

EBRD-56856

ECM Special Opportunities Fund



Quick Facts

Countries	Bulgaria, Croatia, Czech Republic, Greece, Hungary, Poland, Romania, Serbia, Slovakia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-12-03
Borrower	ECM PARTNERS INC
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 52.46 million
Project Cost (USD)	\$ 291.43 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 45.0 million in favour of Elements Special Opportunities I RAIF F.C.I.C. LTD.

The Fund will make equity and equity-related investments in small- and medium-sized enterprises (SMEs) in Bulgaria, Croatia, Czechia, Greece, Hungary, Poland, Romania, Serbia, Slovenia and the Slovak Republic, with the objective of generating long-term capital appreciation.



Early Warning System Project Analysis

Categorised FI (ESP 2024). The Fund will be prohibited from investing in Category A sub-projects. The Fund Manager will provide annual E&S reporting to the EBRD, detailing compliance with applicable ESRs and any other E&S matters arising during the year.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 45.0 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ECM Partners](#) (Financial Intermediary)



Private Actors Description

ECM Partners is an institutional investment firm focused on control-oriented strategies across Central and Southeastern Europe.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>