



EBRD-56854

GCF GEFF Regional - GEFF Armenia II - ACBA Leasing II



Quick Facts

Countries	Armenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-16
Borrower	ACBA Leasing Credit Organization CJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 7.50 million
Loan Amount (USD)	\$ 7.50 million
Project Cost (USD)	\$ 10.00 million



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan to ACBA Leasing in the amount of up to USD 10 million, of which up to USD 7.5 million are provided by the European Bank for Reconstruction and Development and up to USD 2.5 million are provided by the Green Climate Fund (GCF) under the GCF-Green Economy Financing Facility (GEFF) Regional Programme.



Early Warning System Project Analysis

The EBRD categorized the project environmental and social risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **ACBA Leasing Credit Organization CJSC** (Financial Intermediary) **is owned by ACBA BANK OJSC** (Parent Company)



Private Actors Description

As stated by the EBRD, ACBA Leasing Credit Organization CJSC, incorporated in Armenia and owned by ACBA Bank CJSC, is the leader in the leasing market in Armenia.



Contact Information

Financial Intermediary - ACBA Leasing Credit Organization CJSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- PSD Translation (Armenian)



Other Related Projects

- EBRD-56191 GCF GEFF Regional - GEFF Armenia II - ACBA Leasing