

 Early Warning System

**EBRD-56850**

**Green Finance Facility - Sparkasse Bank Skopje IV**



## Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-09-30
Borrower	Sparkasse Bank Macedonija AD Skopje
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.76 million
Project Cost (USD)	\$ 1.76 million



### Project Description

According to the Bank's website, the project consists of the provision of a senior unsecured loan of up to EUR 1.5 million (the "GFF Loan") to be provided in one tranche under the Green Finance Facility in North Macedonia ("GFF").

The loan is intended to provide sub-loans to SMEs in North Macedonia to support investments in eligible Renewable Energy (RE) and/or Energy Efficiency (EE) projects ("Sub-projects"). 100% of the use of proceeds will be related to Green Economy Transition ("GET") investments.



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### Early Warning System Project Analysis

Categorised FI (ESP 2024). Sparkasse Bank AD Skopje (SBS) is an existing client of the EBRD. Eligible subprojects will support investments in eligible RE and EE projects of SMEs in North Macedonia, which are likely to be of low to medium environmental and social (E&S) risk.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan to be provided in one tranche under the Green Finance Facility in North Macedonia ("GFF").

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [SPARKASSE BANK MACEDONIJA AD SKOPJE](#) (Financial Intermediary)



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### Private Actors Description

*Sparkasse Bank AD Skopje ("SBS")* is a universal commercial bank and the 5th largest bank in North Macedonia with 13% market share by total assets at Q2 2025.



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>