Early Warning System

EBRD-56843

LAUNCHub III fund investment

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Quick Facts

Specific Location	Southeastern Europe
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-02-24
Borrower	LAUNCHub Fund III Coöperatief U.A.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 11.77 million
Project Cost (USD)	$ 82.42 million

Project Description

According to the Bank’s website, the project consists of an equity investment of up to EUR 10 million in LAUNCHub Fund III, which is targeting to raise EUR 70 million in total commitments. The Fund will focus on equity investments in early-stage technology-driven businesses primarily in Central and Eastern Europe, with the core focus on Southeastern Europe. The project will form part of the Bank's Early-Stage Innovation Facility II ("ESIF II"), a EUR 200 million facility through which the EBRD selectively invests in commercially oriented early-stage venture capital funds.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Environmental and Social (E&S) Due Diligence, conducted via questionnaire, reviews of the indicative pipeline and publicly available information, demonstrated that the Fund Manager complies with EBRD's Environmental and Social Requirements (ESRs) 4 and 9. The Fund will not invest in Category A projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 10 million in LAUNCHub Fund III (the "Fund"), which is targeting to raise EUR 70 million in total commitments.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- LAUNCHub (Financial Intermediary)

Private Actors Description

LAUNCHub Fund III Coöperatief U.A. is a cooperative with exclusion of liability to be established under the laws of the Netherlands.

LAUNCHub is a leading early-stage venture capital fund focused on investing in startups in South-Eastern (SEE) and Central-Eastern (CEE) Europe.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Bulgarian)
- PSD Translation (Croatian)
- PSD Translation (Hungarian)
- PSD Translation (Romanian)
- PSD Translation (Serbian)