

 Early Warning System

EBRD-56829

ENNA - Mihailesti Solar & BESS



Quick Facts

Countries	Romania
Specific Location	Mihailesti, Giurgiu County
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-11-04
Borrower	PVP Cepheus S.R.L. (ENNA Group)
Sectors	Energy



Project Description

As stated by the EBRD, the project consists of a senior loan to PVP Cepheus S.R.L., a wholly owned subsidiary of ENNA Solar and ultimately owned by ENNA Group, to finance the development of an 87.5 MW photovoltaic plant and a 70 MW / 140 MWh battery energy storage system in Mihailesti, Giurgiu County, Romania.

The Project will support climate change mitigation and Romania's green energy transition by adding 87.5 MW of solar generation capacity and 70MW/140MWh flexible battery storage to the national energy system. The storage capacity will improve system resilience by reducing renewable energy curtailment and supporting balancing and ancillary services. The Project will also expand private-sector participation in Romania's renewable energy market, facilitate future investment and advance the country's decarbonisation goals through greater integration of renewable energy.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Information on the project cost and the investment amount was not provided at the time of disclosure.



Private Actors Description

As stated by the EBRD, PVP Cepheus S.R.L is a special purpose vehicle incorporated in Romania, fully owned by Croatia-registered ENNA Solar d.o.o. and established for the purpose of the project.

As stated on the company's website, *ENNA Group* is one of the fastest-growing business systems in Croatia, focusing on renewable energy, logistics, and investments.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ENNA Group	Client	Energy



Contact Information

Client - PVP Cepheus S.R.L. (ENNA Group):

Ana Zobec - Head of Finance

Phone: +385 99 2372413

Website: <https://www.enna.hr/hr/>

Address: Strojarska cesta 20/21, 10000 Zagreb, Croatia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Non-technical summary](#)
- [Stakeholder Engagement Plan](#)