

 Early Warning System

EBRD-56827

Asarel Medet Bulgarian copper 55m



Quick Facts

Countries	Bulgaria
Specific Location	Panagyurishte, Pazardzhik Province
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-03-25
Borrower	Asarel Medet AD
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 64.90 million
Loan Amount (USD)	\$ 64.90 million
Project Cost (USD)	\$ 129.22 million



Project Description

As stated by the EBRD, the project consists of up to EUR 55 million senior secured loan in favour of Asarel Medet AD, a privately owned Bulgarian copper mining company. The EBRD transaction is expected to benefit from support under the InvestEU Fund.

The proceeds of the loan will be applied towards the sustaining capital expenditures at the Asarel mine and captive renewable investments.

Copper is crucial for many applications in today's economy, as it is prevalently used in or critical to renewable energy, technologies that increase energy efficiency, other low-carbon technologies, and materials and products with low embedded GHG emissions.

The project is expected to implement key improvements to the environmental and social standards at the Asarel mine in line with the best international practices as outlined in the comprehensive ESAP.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Asarel Medet AD is a joint-stock company incorporated in Bulgaria. The Company operates the producing Asarel copper mine and other businesses in Panagyurishte, Bulgaria.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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