Early Warning System

# EBRD-56825

## Dorado FZCO

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### Quick Facts

| | |
|---|---|
| **Countries** | Ivory Coast |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | B |
| **Voting Date** | 2026-02-25 |
| **Borrower** | Dorado Group SA |
| **Sectors** | Agriculture and Forestry, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 60.00 million |
| **Loan Amount (USD)** | $ 60.00 million |
| **Project Cost (USD)** | $ 60.00 million |

## Project Description

According to bank provided information, the investment involves the provision of USD 60 million working capital facility to be used for sourcing and processing of raw cashew nuts in Cote d'Ivoire.

The proposed financing will enable the Dorado Group's subsidiaries in Cote d'Ivoire to increase sourcing of cashew nuts, for further processing and export to global markets.

The Project includes exposure to the Company's existing assets, including a large cashew processing facility and warehouses in Cote d'Ivoire, and E&S risk issues inherent within the agricultural sourcing and processing sectors, which are particularly accentuated in relation to the local cashew farming and production activities taking place in a context of environmental, social and economic vulnerability, as well as with the seasonal activity peaks at the company's factories and warehouses.

TC support for this operation has been provided by the Bank's Shareholder Special Fund and the Corporate Climate Governance Facility.

## Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Private Actors Description

As stated by the EBRD, Dorado FZCO is a cashew nuts processing company, headquartered in Dubai (UAE). The Dorado Group operates in Cote d'Ivoire, and the company is privately-owned, majority owned by its founder, Venkatesan Rajkumar.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | Dorado Group SA | Client | Agriculture and Forestry |

## Contact Information

**Client - Dorado Group SA:**

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**ACCESS TO INFORMATION**

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

**ACCOUNTABILITY MECHANISM OF EBRD**

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

## Bank Documents

- PSD Translation (French)