Early Warning System

EBRD-56798

GEFF - WB&G - Bank of Palestine

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2026-12-16
Borrower	Bank of Palestine plc
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.00 million
Project Cost (USD)	$ 8.00 million

Project Description

According to bank provided information, the project involves the provision of a senior unsecured loan of up to USD 8.0 million (approximately EUR 7.1 million) to Bank of Palestine plc (BoP) under the Green Economy Financing Facility (GEFF) Framework - West Bank and Gaza. The loan will be used for on-lending to eligible private micro, small and medium-sized enterprises (MSMEs) and residential sub-borrowers for investments in small-scale renewable energy, water, energy and resource efficiency, circular economy solutions and relevant green technology supply chains. The use of proceeds will be limited to eligible investments in the West Bank.

The financing will be funded by the West Bank and Gaza Net Income Allocation Trust Fund. The loan will be accompanied by investment incentives for eligible sub-borrowers and a comprehensive technical cooperation package supporting the implementation of the GEFF programme, funded by the European Union through the EU-EBRD Sustainable Growth4All Programme.

The project will enable BoP to expand green finance in the West Bank and support MSMEs and residential clients in reducing energy and resource costs, improving resilience and adopting higher-performing climate technologies. The facility will also support the local supply chain for green technologies and promote gender-responsive access to green finance through capacity building for BoP staff and targeted green finance and technology training for women sub-borrowers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bank of Palestine (Financial Intermediary)

Private Actors Description

BANK OF PALESTINE

BoP is the largest bank in the West Bank and Gaza, with USD 10.7bn in assets at YE2025. It has market shares of 48.3%, 39.8%, and 50.3% in terms of assets, deposits, and loans, respectively, at YE2025. The bank is the largest SME lender and a key advocate for women's financial empowerment. Headquartered in Ramallah, the bank operates a total of 70 branches across the West Bank and Gaza and has over 1700 employees serving more than one million clients as of December 2025. The bank has been listed on the Palestine Exchange since 2005 with a high and granular free float. The bank has a diversified business model serving retail, corporate and the public sector. BoP has representative offices in Dubai, Chile and more recently Egypt to serve the Palestinian diaspora.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html