Early Warning System

EBRD-56796

Alcazar Energy Partners III

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-08
Borrower	Alcazar Energy Partners
Sectors	Energy, Finance, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 176.98 million
Project Cost (USD)	$ 1,002.87 million

Project Description

As stated by the EBRD, the project consists of an equity commitment of up to EUR 150 million in favour of Alcazar Energy Partners III SCSp.

The Fund will seek to build a diversified portfolio of renewable energy projects expected to be primarily located in SEMED and the Western Balkans.

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alcazar Energy (Financial Intermediary)

Private Actors Description

As stated by Devex, Alcazar Energy is an independent developer and power producer, founded in 2014 and headquartered in Dubai, focused on mid-market renewable energy generation across the Middle East, Turkey and Africa. The company’s focus is on Solar PV and Onshore Wind technologies.

Contact Information

Financial Intermediary - Alcazar Energy Partners:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD translation (Arabic)
- PSD Translation (Macedonian)
- PSD Translation (Serbian)

Other Related Projects

- IFC-51835 Alcazar Energy Partners III SCSp