Early Warning System

EBRD-56793

FIF - WiB VI Phase II - Banca Intesa Belgrade (EFSD+ 1)

Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-25
Borrower	BANCA INTESA AD BEOGRAD
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.13 million
Project Cost (USD)	$ 23.13 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan in the amount of up to EUR20 million to Banca Intesa Beograd ("BIB"), for on-lending to eligible women-led SMEs in line with the criteria under Western Balkans Women in Business Programme Phase II ("WB WiBP II").

The project will contribute to women's economic inclusion by supporting women-led SMEs' access to finance and business advisory services.

Early Warning System Project Analysis

Categorised FI (ESP 2024). BIB is an existing client of the Bank with satisfactory environmental and social (E&S) performance under its current exposures. The proceeds of the loan will be used for eligible women-led SMEs. The subprojects are expected to carry low-to-medium E&S risk, primarily related to the client's capacity to implement its Environmental and Social Management System (ESMS), potential impacts arising from the financed sub-loans, and associated supply chain risks.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan in the amount of up to €20 million, under Western Balkans Women in Business Programme Phase II ("WB WiBP II").

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banca Intesa a.d. (Financial Intermediary)

Private Actors Description

BANCA INTESA AD BEOGRAD - BIB, a part of Intesa Sanpaolo Group, is the largest bank in Serbia and is among the leading banks in both corporate and retail banking. As of Q2 2025, BIB had a market share of 15.5% by total assets, 16.5% by net loans and 16.1% by deposits. It has approximately 3,000 employees and a branch network of 134 offices across Serbia.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Serbian)