



EBRD-56788

Project Spinneys



Quick Facts

Countries	Lebanon
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-02-11
Borrower	Spinneys Levant Limited
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.00 million
Loan Amount (USD)	\$ 22.00 million
Project Cost (USD)	\$ 22.00 million



Project Description

According to the EBRD, the project consists of the provision of a senior secured loan of up to USD22,000,000 to Spinneys Levant Limited, one of the leading modern retail chains in Lebanon.

The Loan will allow the Company to implement its expansion plan. In particular, the Loan will assist the Company to (i) invest in a new processing production line for fresh food related items; (ii) invest in new stores; and (iii) upgrade existing equipment to increase the energy efficiency of the operations.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Spinneys Levant Limited is the largest modern retail chain in Lebanon, operating 67 stores across multiple formats, including hypermarkets, discount stores, convenience outlets, Q-commerce platforms, and food & beverage establishments.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Spinneys Levant Limited	Client	Industry and Trade



Contact Information

Client - Spinneys Levant Limited:

Mahmoud Al Kurdy
Email: mahmoud.kurdy@gmrlgroup.com
Website: www.gmrlgroup.com

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- PSD Translation (Arabic)