

 Early Warning System

EBRD-56782

GEK Terna 2025 Bond



### Quick Facts

Countries	Albania, Greece, Kosovo, Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-09-24
Borrower	GEK Terna S.A.
Sectors	Energy, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.71 million
Loan Amount (USD)	\$ 58.71 million
Project Cost (USD)	\$ 587.12 million



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## Project Description

According to the information provided in the project disclosure, the EBRD invested EUR 50 million in the EUR 500 million, 7-year senior unsecured bond issued by GEK Terna S.A. and listed on the Athens Stock Exchange.

The overall bond proceeds will be used to finance Issuer's group business activities, among else, in the infrastructure and energy sectors, support acquisitions, and/or refinance the Issuer's and/or its subsidiaries debt and issuance costs of the bond.

The proceeds of the EBRD participation will be dedicated to renewable energy generation, battery energy storage systems, social infrastructure, and water/wastewater investments in Greece, Romania, Albania and Kosovo.

The Project aims to support the Company's growth in Greece and South-Eastern Europe by financing renewable energy, energy storage, social infrastructure, and water/wastewater investments, while also strengthening Greece's local corporate bond market through a sizeable issuance on the ASE. It will also support channelling of funds to green eligible investments and promote private sector participation in public infrastructure projects, including those procured under concessions and public-private partnerships ("PPPs"), while promoting inclusive and gender responsive policies and practices.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Private Actors Description

As stated by the EBRD, GEK Terna S.A. is a leading infrastructure group incorporated in Greece, active in concessions, energy and construction. The Company is listed on the ASE.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GEK TERNA	Client	Infrastructure



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## Contact Information

### Client - GEK Terna S.A.:

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>