Early Warning System

EBRD-56749

DFF non SME - MESCO

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-02-10
Borrower	Marine & Engineering Services Company
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.50 million

Project Description

According to bank provided information, the investment involves the provision of a senior loan of up to EGP 585 million (c. EUR 10.6 million) to Mesco to support its operational expansion and fleet renewal through financing 1) the acquisition of trucks 2) the construction of new logistics infrastructure facilities with associated machinery and equipment and 3) the extension of existing logistics facilities, including related machinery and equipment (the "Project").

The main objective of the Project is to support Mesco's growth and expansion and contribute to easing capacity constraints in Egypt's logistics and shipping sector. The loan will finance fleet expansion and the development and extension of logistics yards in key port cities, including Alexandria, Port Said, Damietta, and Sokhna.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

MARINE AND ENGINEERING SERVICES COMPANY

Marine & Engineering Services Company ("Mesco" or the "Borrower"), established in 1983, is a new client to EBRD and a leading Egyptian company specializing in integrated maritime and logistics services. It is a privately-owned family business that has grown into one of Egypt's top ten freight forwarders, providing end-to-end solutions across the shipping, logistics, and maritime sectors for both domestic and international clients. Operations span sea, air, and land transportation, with services including freight forwarding, vessel chartering, liner agency representation, warehousing, and trucking.

The Company serves a broad customer base of more than 3,000 clients with no material concentration risk, and employs over 450 staff across Egypt. Its customer portfolio covers key sectors such as textiles, automotive, steel, electronics, consumer goods, and agrifood. Mesco maintains longistanding relationships with well-established corporates such as MAC, Oriental Weavers, Concrete, Suez Garments, MCV, Al Araby Group, MSC, Sedra, WEC, and RCL. The Company operates a fleet of approximately 120 trucks (60 owned and 60 rented) and manages the Sokhna empty container yard (c. 11,000 ms).

The company is privately held by four individual shareholders: Samir Yehia Abdel Salam Al-Alaily (49.9%), Tarek Galal Fahmy (35.0%), Mona Galal Fahmy (15.0%), and Tonya Mohamed Nazmy Morsi (0.002%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Marine & Engineering Services Company	Client	Industry and Trade

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html