Early Warning System

EBRD-56743

FIF - YiB Tunisia - Advans Tunisie

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Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-11-18
Borrower	Advans Tunisie
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.09 million
Project Cost (USD)	$ 5.09 million

Project Description

According to bank provided information, the investment involves the provision of a senior unsecured loan of up to TND 15 million (ca. EUR 4.5m) to Advans Tunisie ("Advans") under the FIF - Tunisia Youth in Business programme for on-lending to private Tunisian MSMEs owned or led by young entrepreneurs under 35 years of age. The loan will be accompanied by a comprehensive technical cooperation package aimed at strengthening Advans and its sub-borrowers' capabilities.

The project seeks to expand economic opportunities for underserved young entrepreneurs in Tunisia, based on the premise that youth-led or youth-owned MSMEs (by individuals under 35) represent both a promising market for the Tunisian financial sector and a powerful lever for advancing financial inclusion.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Advans Tunisie is an existing client of the EBRD. Eligible subprojects will support microfinance, which is likely to be of low environmental and social (E&S) risk.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to TND 15 million (ca. EUR 4.5m) under the FIF - Tunisia Youth in Business programme.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Advans Tunisie (Financial Intermediary)

Private Actors Description

Advans Tunisie is a microfinance institution founded in 2013 by the international microfinance group Advans which operates in Africa. It started its operations in March 2015 after being accredited by the Microfinance regulator in January 2015. Advans is the second largest MFI in Tunisia by gross loan portfolio with an increasing market share reaching 12.1% at YE2024.

Contact Information

Sayfeddine FRIDHI, CFO
sfridhi@advanstunisie.com
+ 216 29 595 208
advanstunisie.com
Immeuble Vie 3 ZAC Kheireddine LAC 3, Le Kram

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Arabic)
- PSD Translation (French)